

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : GRANGER County Name: DALLAS COUNTY, POLK

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	City Number: 25-234 Last Official Census: 1,654
Regular	2a	118,647,472	2b	118,235,612	
DEBT SERVICE	3a	125,575,844	3b	125,163,984	
Ag Land	4a	482,683			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.50500	905,155	106,426,150	11.48
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.25729	979,707	8.24	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.25729	Consolidated General Fund			5	979,707	976,306	43	8.25729
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	110,000	109,619	52	0.92712
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	1,089,707	1,085,925		
384.1	3.00375	Ag Land			26	1,450	1,450	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	1,091,157	1,087,375		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	63,644	63,423		0.53641
Rules	Amt Nec	Other Employee Benefits			31	77,409	77,140		0.65243
		Subtotal Employee Benefit Levy (29,30,31)			32	141,053	140,563	65	1.18884
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0 34			0	66	0.00000
	SSMID 2 (A)	0 (B)		0 35			0	67	0.00000
	SSMID 3 (A)	0 (B)		0 36			0	68	0.00000
	SSMID 4 (A)	0 (B)		0 37			0	69	0.00000
	SSMID 5 (A)	0 (B)		0 555			0	565	0.00000
	SSMID 6 (A)	0 (B)		0 556			0	566	0.00000
	SSMID 7 (A)	0 (B)		0 1177			0	1179	0.00000
	SSMID 8 (A)	0 (B)		0 1185			0	1187	0.00000
		Total Special Revenue Levies			39	141,053	140,563		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	610,701	608,697	70	4.86320
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	1,842,911	1,836,635	72	15.23645

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/3/2024 Meeting Time: 06:00 PM Meeting Location: Community Center, 2200 Walnut Street, Granger, Iowa, 50109

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.grangeriowa.org

City Telephone Number
(515) 999-2210

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	105,999,218	118,235,612	118,235,612
Consolidated General Fund	901,524	901,524	976,306
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	89,639	89,639	109,619
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	76,193	76,193	63,423
Other Employee Benefits	67,493	67,493	77,140
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	111,288,829	125,163,984	125,163,984
Debt Service	541,902	541,902	608,697
CITY REGULAR TOTAL PROPERTY TAX	1,676,751	1,676,751	1,835,185
CITY REGULAR TAX RATE	15.57553	13.92774	15.23645
Taxable Value for City Ag Land	426,094	482,683	482,683
Ag Land	1,280	1,280	1,450
CITY AG LAND TAX RATE	3.00375	2.65184	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	851	706	-17.04
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	851	706	-17.04

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The increase in taxable valuations by 11.55% was a result of the city's growth. This growth led to higher liability and property insurance expenses due to the rising costs of construction materials and overall expenses.

City Name: GRANGER
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023										
		1	-93,720	744,939	477,538	-17,968	-385,068	0	725,721	932,972
		2	1,780,597	954,579	334,114	338,413	-158,152	0	3,249,551	1,965,745
		3	1,756,564	850,222	-93,222	573,780	261,775	0	3,349,119	1,946,647
		4	-69,687	849,296	904,874	-253,335	-804,995	0	626,153	952,070
Re-Estimated FY 2024										
		5	-69,687	849,296	904,874	-253,335	-804,995	0	626,153	952,070
		6	1,892,492	1,121,934	331,603	543,981	21,284	0	3,911,294	1,199,200
		7	1,947,017	1,068,066	433,368	543,981	191,284	0	4,183,716	1,269,436
		8	-124,212	903,164	803,109	-253,335	-974,995	0	353,731	881,834
Budget FY 2025										
		9	-124,212	903,164	803,109	-253,335	-974,995	0	353,731	881,834
		10	1,866,205	900,188	181,727	632,561	571,791	0	4,152,472	1,831,728
		11	1,849,364	933,868	313,292	792,449	363,313	0	4,252,286	1,687,546
		12	-107,371	869,484	671,544	-413,223	-766,517	0	253,917	1,026,016

LOCAL EMC SUPPORT

City Name: GRANGER
Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

City Name: GRANGER
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	1	261,872	53,400					315,272	239,753
Jail	2							0	0
Emergency Management	3	150						150	106
Flood Control	4							0	0
Fire Department	5	129,800	5,600					135,400	105,433
Ambulance	6	236,793	25,000					261,793	196,529
Building Inspections	7	50,000						50,000	35,121
Miscellaneous Protective Services	8							0	0
Animal Control	9	75						75	19
Other Public Safety	10		0					0	0
TOTAL (lines 1 - 10)	11	678,690	84,000			0		762,690	576,961
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12	130,630	346,163					476,793	389,393
Parking - Meter and Off-Street	13							0	0
Street Lighting	14		21,000					21,000	17,204
Traffic Control and Safety	15							0	0
Snow Removal	16		25,000					25,000	9,235
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20	125,000						125,000	129,415
Other Public Works	21	28,735						28,735	15,538
TOTAL (lines 12 - 21)	22	284,365	392,163			0		676,528	560,785
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27	4,650						4,650	4,635
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30	4,650	0			0		4,650	4,635
CULTURE & RECREATION									
Library Services	31	161,975	18,615					180,590	157,142
Museum, Band and Theater	32							0	0
Parks	33	104,220	135,671					239,891	166,247
Recreation	34	269,745	11,900					281,645	52,105
Cemetery	35							0	0
Community Center, Zoo, & Marina	36	33,015	1,100					34,115	83,984
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38	568,955	167,286			0		736,241	459,478

City Name: GRANGER
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39								0
Economic Development	40	250	0	229,462				229,712	0
Housing and Urban Renewal	41								0
Planning & Zoning	42	0							0
Other Com & Econ Development	43								0
TIF Rebates	44								0
TOTAL (lines 39 - 44)	45	250	0	229,462		0		229,712	270,605
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	29,615	1,900					31,515	30,777
Clerk, Treasurer, & Finance Adm.	47	180,590	107,250					287,840	267,872
Elections	48	1,300						1,300	4,755
Legal Services & City Attorney	49	81,200						81,200	61,026
City Hall & General Buildings	50	47,877	0					47,877	38,205
Tort Liability	51	51,000						51,000	69,903
Other General Government	52								158,320
TOTAL (lines 46 - 52)	53	391,582	109,150	0		0		500,732	630,858
DEBT SERVICE	54			543,981				543,981	334,660
Gov Capital Projects	55	0			188,525			188,525	261,775
TIF Capital Projects	56			0					0
TOTAL CAPITAL PROJECTS	57	0	0	0	188,525	0		188,525	261,775
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	1,928,492	752,599	229,462	543,981	0		3,643,059	3,099,757
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59								
Sewer Utility	60						506,300	506,300	425,390
Electric Utility	61						656,536	656,536	329,635
Gas Utility	62								0
Airport	63								0
Landfill/Garbage	64								0
Transit	65								0
Cable TV, Internet & Telephone	66								0
Housing Authority	67								0
Storm Water Utility	68								0
Other Business Type (city hosp., ISF, parking, etc.)	69								0
Enterprise DEBT SERVICE	70								0
Enterprise CAPITAL PROJECTS	71								327,839
Enterprise TIF CAPITAL PROJECTS	72								16,421
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						1,162,836	1,162,836	1,099,285
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,928,492	752,599	229,462	543,981	0	1,162,836	4,805,895	4,199,042
Regular Transfers Out	75	18,525	315,467		0		106,600	440,592	1,460,551
Internal TIF Loan Transfers Out	76			203,906				206,665	-363,827
Total ALL Transfers Out	77	18,525	315,467	203,906	0		106,600	647,257	1,096,724
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,947,017	1,068,066	433,368	543,981	0	1,269,436	5,453,152	5,295,766
Ending Fund Balance June 30	79	-124,212	903,164	803,109	-253,335	0	881,834	1,235,565	1,578,223

RE-ESTIMATED REVENUES DETAIL

City Name: GRANGER

Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 967,700	173,000		543,981				1,684,681	1,406,865
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 967,700	173,000		543,981	0			1,684,681	1,406,865
Delinquent Property Taxes	4							0	0
TIF Revenues	5		331,603					331,603	334,114
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 0	0		0				0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10 0	0		0				0	0
Hotel/Motel Taxes	11								0
Other Local Option Taxes	12	418,000						418,000	418,047
Subtotal - Other City Taxes (lines 6 thru 12)	13 0	418,000		0	0			418,000	418,047
Licenses & Permits	14 52,375							52,375	82,690
Use of Money & Property	15 9,700						1,000	10,700	12,827
Intergovernmental:									
Federal Grants & Reimbursements	16 0							0	112,740
Road Use Taxes	17	221,228						221,228	227,609
Other State Grants & Reimbursements	18 192,000	0		0	0			192,000	6,000
Local Grants & Reimbursements	19 149,000							149,000	95,195
Subtotal - Intergovernmental (lines 16 thru 19)	20 341,000	221,228	0	0	0		0	562,228	441,544
Charges for Fees & Service:									
Water Utility	21						407,100	407,100	447,871
Sewer Utility	22						684,500	684,500	669,576
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27 127,000							127,000	126,849
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32						0	0	0
Other Fees & Charges for Service	33 60,000	0						60,000	84,202
Subtotal - Charges for Service (lines 21 thru 33)	34 187,000	0		0	0	0	1,091,600	1,278,600	1,328,498
Special Assessments	35 4,000							4,000	3,102
Miscellaneous	36 110,250	10,800					0	121,050	90,885
Other Financing Sources:									
Regular Operating Transfers In	37 220,467	95,000		0	18,525		106,600	440,592	1,460,551
Internal TIF Loan Transfers In	38 0	203,906	0	0	2,759			206,665	-363,827
Subtotal ALL Operating Transfers In	39 220,467	298,906	0	0	21,284	0	106,600	647,257	1,096,724
Proceeds of Debt (Excluding TIF Internal Borrowing)	40 0				0		0	0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 220,467	298,906	0	0	21,284	0	106,600	647,257	1,096,724
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 1,892,492	1,121,934	331,603	543,981	21,284	0	1,199,200	5,110,494	5,215,296
Beginning Fund Balance July 1	44 -69,687	849,296	904,874	-253,335	-804,995	0	952,070	1,578,223	1,658,693
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 1,822,805	1,971,230	1,236,477	290,646	-783,711	0	2,151,270	6,688,717	6,873,989

City Name: GRANGER
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1 266,740	47,350						314,090	315,272	239,753
Jail	2							0	0	0
Emergency Management	3 150							150	150	106
Flood Control	4							0	0	0
Fire Department	5 114,800	4,400						119,200	135,400	105,433
Ambulance	6 251,150	25,700						276,850	261,793	196,529
Building Inspections	7 56,000							56,000	50,000	35,121
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 25							25	75	19
Other Public Safety	10	0						0	0	0
TOTAL (lines 1 - 10)	11 688,865	77,450				0		766,315	762,690	576,961
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 134,330	264,065						398,395	476,793	389,393
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	22,000						22,000	21,000	17,204
Traffic Control and Safety	15							0	0	0
Snow Removal	16	26,500						26,500	25,000	9,235
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20 135,000							135,000	125,000	129,415
Other Public Works	21 0							0	28,735	15,538
TOTAL (lines 12 - 21)	22 269,330	312,565				0		581,895	676,528	560,785
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27 4,650							4,650	4,650	4,635
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 4,650	0				0		4,650	4,650	4,635
CULTURE & RECREATION										
Library Services	31 167,720	20,015						187,735	180,590	157,142
Museum, Band and Theater	32							0	0	0
Parks	33 128,220	119,150						247,370	239,891	166,247
Recreation	34 164,175	39,750						203,925	281,645	52,105
Cemetery	35							0	0	0
Community Center, Zoo, & Marina	36 33,650	900						34,550	34,115	83,984
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 493,765	179,815				0		673,580	736,241	459,478

City Name: GRANGER
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40	1,750	0	160,000				161,750	229,712	0
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42	0						0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	270,605
TOTAL (lines 39 - 44)	45	1,750	0	160,000		0		161,750	229,712	270,605
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	30,615	1,800					32,415	31,515	30,777
Clerk, Treasurer, & Finance Adm.	47	194,990	112,450					307,440	287,840	267,872
Elections	48	0						0	1,300	4,755
Legal Services & City Attorney	49	45,025						45,025	81,200	61,026
City Hall & General Buildings	50	38,725	0					38,725	47,877	38,205
Tort Liability	51	71,000						71,000	51,000	69,903
Other General Government	52							0	0	158,320
TOTAL (lines 46 - 52)	53	380,355	114,250	0		0		494,605	500,732	630,858
DEBT SERVICE	54			792,449				792,449	543,981	334,660
Gov Capital Projects	55				363,313			363,313	188,525	261,775
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	363,313	0		363,313	188,525	261,775
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,838,715	684,080	160,000	792,449	0		3,838,557	3,643,059	3,099,757
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						597,940	597,940	506,300	425,390
Sewer Utility	60						818,528	818,528	656,536	329,635
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	0
Airport	63						0	0	0	0
Landfill/Garbage	64						0	0	0	0
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0
Enterprise DEBT SERVICE	70						0	0	0	327,839
Enterprise CAPITAL PROJECTS	71						0	0	0	16,421
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						1,416,468	1,416,468	1,162,836	1,099,285
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	1,838,715	684,080	160,000	792,449	0	1,416,468	5,255,025	4,805,895	4,199,042
Regular Transfers Out	75	10,649	249,788		0		271,078	531,515	440,592	1,460,551
Internal TIF Loan / Repayment Transfers Out	76			153,292			153,292	153,292	206,665	-363,827
Total ALL Transfers Out	77	10,649	249,788	153,292	0	0	271,078	684,807	647,257	1,096,724
Total Expenditures & Fund Transfers Out (lines 74+77)	78	1,849,364	933,868	313,292	792,449	0	1,687,546	5,939,832	5,453,152	5,295,766
Ending Fund Balance June 30	79	-107,371	869,484	671,544	-413,223	0	1,026,016	1,279,933	1,235,565	1,578,223

REVENUES DETAIL.

City Name: GRANGER

Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES											
	Taxes Levied on Property	1	1,087,375	140,563		608,697	0		1,836,635	1,684,681	1,406,865
	Less: Uncollected Property Taxes - Levy Year	2							0	0	0
	Net Current Property Taxes (line 1 minus line 2)	3	1,087,375	140,563		608,697	0		1,836,635	1,684,681	1,406,865
	Delinquent Property Taxes	4							0	0	0
	TIF Revenues	5			181,727				181,727	331,603	334,114
	Other City Taxes:										
	Utility Tax Replacement Excise Taxes	6	3,782	490		2,004	0		6,276	0	0
	Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0	0
	Parimutuel wager tax	8							0	0	0
	Gaming wager tax	9							0	0	0
	Mobile Home Taxes	10	0	0		0			0	0	0
	Hotel/Motel Taxes	11							0	0	0
	Other Local Option Taxes	12		418,207					418,207	418,000	418,047
	Subtotal - Other City Taxes (lines 6 thru 12)	13	3,782	418,697		2,004	0		424,483	418,000	418,047
	Licenses & Permits	14	52,125						52,125	52,375	82,690
	Use of Money & Property	15	10,250					1,500	11,750	10,700	12,827
	Intergovernmental:										
	Federal Grants & Reimbursements	16	0						0	0	112,740
	Road Use Taxes	17		224,532					224,532	221,228	227,609
	Other State Grants & Reimbursements	18	80,741	2,684		11,211			94,636	192,000	6,000
	Local Grants & Reimbursements	19	157,000						157,000	149,000	95,195
	Subtotal - Intergovernmental (lines 16 thru 19)	20	237,741	227,216	0	11,211	0	0	476,168	562,228	441,544
	Charges for Fees & Service:										
	Water Utility	21							433,500	407,100	447,871
	Sewer Utility	22							687,000	684,500	669,576
	Electric Utility	23							0	0	0
	Gas Utility	24							0	0	0
	Parking	25							0	0	0
	Airport	26							0	0	0
	Landfill/Garbage	27	137,000						137,000	127,000	126,849
	Hospital	28							0	0	0
	Transit	29							0	0	0
	Cable TV, Internet & Telephone	30							0	0	0
	Housing Authority	31							0	0	0
	Storm Water Utility	32							0	0	0
	Other Fees & Charges for Service	33	60,000						60,000	60,000	84,202
	Subtotal - Charges for Service (lines 21 thru 33)	34	197,000	0		0	0	1,120,500	1,317,500	1,278,600	1,328,498
	Special Assessments	35	2,000						2,000	4,000	3,102
	Miscellaneous	36	137,642	14,100					151,792	121,050	90,885
	Other Financing Sources:										
	Regular Operating Transfers In	37	138,290	98,698		10,649			531,515	440,592	1,460,551
	Internal TIF Loan Transfers In	38		914					153,292	206,665	-363,827
	Subtotal ALL Operating Transfers In	39	138,290	99,612	0	10,649	0		684,807	647,257	1,096,724
	Proceeds of Debt (Excluding TIF Internal Borrowing)	40							425,800	0	0
	Proceeds of Capital Asset Sales	41							0	0	0
	Subtotal-Other Financing Sources (lines 38 thru 40)	42	138,290	99,612	0	10,649	0		1,530,020	647,257	1,096,724
	Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,866,205	900,188	181,727	632,561	0	1,831,728	5,984,200	5,110,494	5,215,296
	Beginning Fund Balance July 1	44	-124,212	903,164	803,109	-253,335	-974,995	0	881,834	1,578,223	1,658,693
	TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,741,993	1,803,352	984,836	379,226	-403,204	2,713,562	7,219,765	6,688,717	6,873,989

ADOPTED BUDGET SUMMARY

City Name: GRANGER
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	1 1,087,375	140,563		608,697	0			1,836,635	1,684,681	1,406,865
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 1,087,375	140,563		608,697	0			1,836,635	1,684,681	1,406,865
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		181,727							
Other City Taxes	6 3,782	418,697		2,004	0			424,483	331,603	334,114
Licenses & Permits	7 52,125	0			0		0	52,125	52,375	82,690
Use of Money and Property	8 10,250	0		0	0		1,500	11,750	10,700	12,827
Intergovernmental	9 237,741	227,216		11,211	0		0	476,168	562,228	441,544
Charges for Fees & Service	10 197,000	0		0	0		0	1,317,500	1,278,600	1,328,498
Special Assessments	11 2,000	0		0	0		0	2,000	4,000	3,102
Miscellaneous	12 137,642	14,100		0	0		50	151,792	121,050	90,885
Sub-Total Revenues	13 1,727,915	800,576	181,727	621,912	0		1,122,050	4,454,180	4,463,237	4,118,572
Other Financing Sources:										
Total Transfers In	14 138,290	99,612	0	10,649	152,378	0	283,878	684,807	647,257	1,096,724
Proceeds of Debt	15 0	0	0	0	419,413		425,800	845,213	0	0
Proceeds of Capital Asset Sales	16 0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17 1,866,205	900,188	181,727	632,561	571,791	0	1,831,728	5,984,200	5,110,494	5,215,296
Expenditures & Other Financing Uses										
Public Safety	18 688,865	77,450						766,315	762,690	576,961
Public Works	19 269,330	312,565						581,895	676,528	560,785
Health and Social Services	20 4,650	0						4,650	4,650	4,635
Culture and Recreation	21 493,765	179,815						673,580	736,241	459,478
Community and Economic Development	22 1,750	0	160,000					161,750	229,712	270,605
General Government	23 380,355	114,250						494,605	500,732	630,858
Debt Service	24 0	0		792,449				792,449	543,981	334,660
Capital Projects	25 0	0		0	363,313			363,313	188,525	261,775
Total Government Activities Expenditures	26 1,838,715	684,080	160,000	792,449	363,313	0		3,838,557	3,643,059	3,099,757
Business Type Proprietary: Enterprise & ISF	27						1,416,468	1,416,468	1,162,836	1,099,285
Total Gov & Bus Type Expenditures	28 1,838,715	684,080	160,000	792,449	363,313	0	1,416,468	5,255,025	4,805,895	4,199,042
Total Transfers Out	29 10,649	249,788	153,292	0	0		271,078	684,807	647,257	1,096,724
Total ALL Expenditures/Fund Transfers Out	30 1,849,364	933,868	313,292	792,449	363,313	0	1,687,546	5,939,832	5,453,152	5,295,766
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 16,841	-33,680	-131,565	-159,888	208,478	0	144,182	44,368	-342,658	-80,470
Beginning Fund Balance July 1	33 -124,212	903,164	803,109	-253,335	-974,995	0	881,834	1,235,565	1,578,223	1,658,693
Ending Fund Balance June 30	34 -107,371	869,484	671,544	-413,223	-766,517	0	1,026,016	1,279,933	1,235,565	1,578,223

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2009 Water Revenue Capital Loan	1	700,000	NON-GO	2008-45	40,000	3,710	43,710	530	44,240	0
2009 Water Treatment Facility Improvements	2	1,400,000	GO	2019-10	139,000	10,465	149,465	1,495		150,960
2014 Wastewater Treatment Plant Revenue Cap Loan	3	5,406,000	NON-GO	2015-35	163,000	87,394	250,394	10,258	260,652	0
2015 Wastewater Treatment Plant GO Cap Loan	4	1,250,000	GO	2015-27	61,000	13,817	74,817	1,143	5,819	70,141
2016 Wastewater Revenue Capital Loan	5	458,610	NON-GO	2016-19	10,000	10,065	20,065	915	20,980	0
2021 Oxley Creek Culvert Capital Loan	6	500,000	NON-GO	2021-19	486,032		486,032		486,032	0
2022 Ford F550 AEV X-Series Ambulance Lease	7	305,099	GO	2023-14	42,086	7,514	49,600			49,600
2024 GO Debt (Pre-Levy)	8	650,000	GO	2024-09	150,000	190,000	340,000			340,000
2024 State Street Improvements Project	9	550,000	NON-GO		147,577		147,577		147,577	0
2024 Water Tower Project Preliminary	10	3,200,000	NON-GO			50,000	50,000		50,000	0
2023 Public Safety Bldg & City Hall (not to exceed \$3,000,000)	11	3,000,000	GO	2023-11	40,280	125,000	165,280		165,280	0
2022 Police Vehicle Capital Loan Notes	12	46,000	GO	2022-37	9,200	1,449	10,649		10,649	0
	13	-	-				0			0
	14	-	-				0			0
	15	-	-				0			0
	16	-	-				0			0
	17	-	-				0			0
	18	-	-				0			0
	19	-	-				0			0
	20	-	-				0			0
	21	-	-				0			0
	22	-	-				0			0
	23	-	-				0			0
	24	-	-				0			0
	25	-	-				0			0
	26	-	-				0			0
	27	-	-				0			0
	28	-	-				0			0
	29	-	-				0			0
	30	-	-				0			0
TOTALS				1,288,175	499,414	1,787,589	14,341	171,099	1,020,130	610,701

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				1,288,175	499,414	1,787,589	14,341	171,099	1,020,130	610,701

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
TOTALS				1,288,175	499,414	1,787,589	14,341	171,099	1,020,130	610,701

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
TOTALS		-		1,288,175	499,414	1,787,589	14,341	171,099	1,020,130	610,701

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
TOTALS				1,288,175	499,414	1,787,589	14,341	171,099	1,020,130	610,701

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
TOTALS				1,288,175	499,414	1,787,589	14,341	171,099	1,020,130	610,701

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				1,288,175	499,414	1,787,589	14,341	171,099	1,020,130	610,701

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	441,566	348,245	789,811	2,638	171,099	10,649	610,701
NON GO - TOTAL	846,609	151,169	997,778	11,703	0	1,009,481	0
GRAND - TOTAL	1,288,175	499,414	1,787,589	14,341	171,099	1,020,130	610,701

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **GRANGER**

The City Council will conduct a public hearing on the proposed Budget at: Community Center, 2200 Walnut Street, Granger, Iowa, 50109 Meeting Date: 4/29/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				15.23645
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 999-2210		City Clerk/Finance Officer's NAME Kristy Trzeciak		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,836,635	1,684,681	1,406,865
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,836,635	1,684,681	1,406,865
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	181,727	331,603	334,114
Other City Taxes	6	424,483	418,000	418,047
Licenses & Permits	7	52,125	52,375	82,690
Use of Money and Property	8	11,750	10,700	12,827
Intergovernmental	9	476,168	562,228	441,544
Charges for Fees & Service	10	1,317,500	1,278,600	1,328,498
Special Assessments	11	2,000	4,000	3,102
Miscellaneous	12	151,792	121,050	90,885
Other Financing Sources	13	845,213	0	0
Transfers In	14	684,807	647,257	1,096,724
Total Revenues and Other Sources	15	5,984,200	5,110,494	5,215,296
Expenditures & Other Financing Uses				
Public Safety	16	766,315	762,690	576,961
Public Works	17	581,895	676,528	560,785
Health and Social Services	18	4,650	4,650	4,635
Culture and Recreation	19	673,580	736,241	459,478
Community and Economic Development	20	161,750	229,712	270,605
General Government	21	494,605	500,732	630,858
Debt Service	22	792,449	543,981	334,660
Capital Projects	23	363,313	188,525	261,775
Total Government Activities Expenditures	24	3,838,557	3,643,059	3,099,757
Business Type / Enterprises	25	1,416,468	1,162,836	1,099,285
Total ALL Expenditures	26	5,255,025	4,805,895	4,199,042
Transfers Out	27	684,807	647,257	1,096,724
Total ALL Expenditures/Transfers Out	28	5,939,832	5,453,152	5,295,766
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	44,368	-342,658	-80,470
Beginning Fund Balance July 1	30	1,235,565	1,578,223	1,658,693
Ending Fund Balance June 30	31	1,279,933	1,235,565	1,578,223